Dr. Demir Bektić

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Academic Experience

Adjunct Professor of Finance, ***International University of Monaco***, 2019 - Present
Assistant Professor of Finance, ***Technical University of Darmstadt***, 2018 - Present
Visiting Assistant Professor, ***University of Miami***, 2018
Visiting Lecturer in Finance, ***TH Köln University of Applied Sciences***, 2017 - 2018

Professional Experience

Deka Investment GmbH
Executive Director - Head of Quant Fixed Income, 2019 - Present
Senior Portfolio Manager - Quant Fixed Income, 2017 - 2019
Portfolio Manager - Quant Fixed Income, 2014 - 2017
Monti Investment GmbH (Family Office)
Portfolio Manager - Global Macro/Multi Asset, 2013 - 2014
Lupus alpha Asset Management AG
Portfolio Management/Trading - Absolute Return, 2010 - 2013

Chair of Banking and Finance, University of Mannheim - Research Assistant to Professor Martin Weber, 2007 - 2009
Mannheim Business School gGmbH - Research Assistant, 2005 - 2007
MEGAPLAST d.o.o. (Hong Kong & Guangzhou (China)) - Consultant, 2007 & 2010

Other Affiliations

Chairman of the Advisory Board at ***Enko Transporte GmbH***, 2019 - Present
Member of the Advisory Board at ***Enko Transporte GmbH***, 2017 - 2019

Managing Director of the Private Institute for Quantitative Capital Market Research at the DekaBank ***(IQ-KAP)***, 2019 - Present
Member of the Private Institute for Quantitative Capital Market Research at the DekaBank ***(IQ-KAP)***, 2016 - 2019

Education

Ph.D., Finance, ***Technical University of Darmstadt***, (Dr. rer. pol.), 2015 - 2018
Dissertation: "Factor-based Portfolio Management with Corporate Bonds"
Visiting Ph.D. Student, ***University of Chicago Booth School of Business***, 2016

Diploma (equivalent to Master) in Business Informatics, ***University of Mannheim***, (Dipl.-Wirt.Inform.), 2005 - 2010

Publications

1. "Factor-based Investing in Government Bond Markets: The Current State of Research", 2020, Journal of Asset Management, 21 (2), 94-105. *(with B. Hachenberg and D. Schiereck)*

2. "Residual Equity Momentum Spillover in Global Corporate Bond Markets", 2019, Journal of Fixed Income, 28 (3), 46-54.

3. "Extending Fama-French Factors to Corporate Bond Markets", 2019, Journal of Portfolio Management, 45 (3), 141-158. *(with J.-S. Wenzler, M. Wegener, D. Schiereck and T. Spielmann)* ***Bernstein Fabozzi/Jacobs Levy Award for Outstanding Article***

4. "The Low Beta Anomaly: A Corporate Bond Investor's Perspective", 2018, Review of Financial Economics, 36 (4), 300-306. ***Top Downloaded Article 2017-2018 (Top 20 most read paper) in Review of Financial Economics***

5. "Exploiting Uncertainty with Market Timing in Corporate Bond Markets", 2018, *lead article* Journal of Asset Management, 19 (2), 79-92. *(with T. Regele)*

6. "ESG Factors in Corporate Bond Returns: Perspectives for Academic Research and Investors", 2017, *lead article* Journal of Environmental Law and Policy (Zeitschrift für Umweltpolitik & Umweltrecht), 40 (4), 293-298.

7. "Common Equity Factors in Corporate Bond Markets", 2017, in Jurczenko, E. (Ed.), Factor Investing, ISTE Press - Elsevier, 207-226. *(with U. Neugebauer, M. Wegener and J.-S. Wenzler)*

Fields of Research Interest

Asset Pricing, Asset Management, Hedge Funds, Quantitative Investment Strategies, Behavioral Finance, Sustainable Finance

Media Coverage

1. *Faktor-Strategien im Anleihebereich*, BAI, 2019
   bvi.de/de/bektic-bond-factors/

2. *Faktorensuche für die Rendite - Quantitative Kapitalmarktforschung*, Deka Institutionell, 2018
   deka-institutionell.de/de/artikel-trends/

3. *Liquidity snarls progress on factor investing in credit*, Risk.net, 2017
   risk.net/asset-management/5347591/liquidity-snarls-progress-on-factor-investing-in-credit

4. *Extending Fama-French Factors to Corporate Bond Markets*, Spängler IQAM Investment Talk, 2017
   spaengler-iqam.at/InvestmentTalk-AmitGoyal

5. *Fama-French-Faktoren für Unternehmensanleihen*, Absolut Research, 2016
   absolut-research.de/news/fama-french-faktoren-fuer-unternehmensanleihen

Invited Talks, Conferences, Seminars and Workshops (* indicates presentation by coauthor)

Factor Seminar 2020 by Nykredit asset management | Sparinvest / Copenhagen (Denmark), Jan 2020 (*Keynote*)
11. Hannover Finance Symposium / Hannover (Germany), Oct 2019 (*Invited Talk*)
J.P. Morgan Macro Quantitative & Derivatives Conference / London (UK), Oct 2019 (*Invited Talk*)
26th Global Finance Conference / Zagreb (Croatia), Jun 2019 (*Speaker*)
Northfield Investment Seminar / Abu Dhabi (UAE), Apr 2019 (*Invited Talk*)
IQ-KAP Workshop / Singapore, Mar 2019 (*Invited Talk*)
INQUIRE Practitioner Seminar / London (UK), Jan 2019 (*Invited Talk*)
25th Global Finance Conference / Paris (France), Jul 2018 (*Speaker*)
Frontiers of Factor Investing Conference / Lancaster (UK), Apr 2018 (*Speaker*)
IQ-KAP Workshop / Abu Dhabi & Dubai (UAE), Apr 2018 (*Invited Talk*)
HypoVereinsbank-UniCredit Group Seminar / Eltville (Germany), Nov 2017 (*Invited Talk*)
Behavioral Finance Working Group (BFWG) Conference / London (UK), Jun 2017 (*Speaker*)
*INFINITI Conference on International Finance / Valencia (Spain), Jun 2017
Northfield's 29th Annual Research Conference / Stowe (USA), Mar 2017 (*Invited Talk*)
*19th Euro Finance Week - FAROS Institutional Investors Forum / Frankfurt (Germany), Nov 2016
Financial Management Association (FMA) - Annual Meeting / Las Vegas (USA), Oct 2016 (*Speaker*)
University of Illinois at Chicago - Portfolio Analysis (Graduate Class) / Chicago (USA), Oct 2016 (*Invited Talk*)
University of Illinois at Chicago - Portfolio Management (Undergraduate Class) / Chicago (USA.), Sep 2016 (*Invited Talk*)
24th Spanish Finance Forum / Madrid (Spain), Jul 2016 (*Speaker*)
13th Citi Global Quant Research Conference / Barcelona (Spain), Jun 2016 (*Invited Talk*)
6th International Conference of the Financial Engineering and Banking Society / Malaga (Spain), Jun 2016 (*Speaker*)

Service to Academic Profession

Referee: Journal of Banking and Finance, Financial Analysts Journal, Journal of Asset Management, Applied Economics, Applied Financial Economics, Economics Letters, Journal of Risk and Financial Management

Session Chair at the Frontiers of Factor Investing Conference / Lancaster (UK), Apr 2018 (*"Fixed Income Investing"*)
Session Chair at the BFWG / London (UK), Jun 2017 (*"Bond and Futures Investments"*)
Session Chair at the FMA / Las Vegas (USA), Oct 2016 (*"Behavioral Finance - Investors & Markets"*)

Programm Committee Member at the FMA Annual Meeting / Boston (USA), Oct 2017
Programm Committee Member at the FMA European Conference / Lisbon (Portugal), Jun 2017
Review Committee Member at the INFINITI Conference on International Finance / Valencia (Spain), Jun 2017

Discussant at the 26th GFC / Zagreb (Croatia), Jun 2019 (*"Stock Market Listing, Investment, and Business Groups"*)
Discussant at the 25th GFC / Paris (France), Jul 2018 (*"Profitability Anomalies and Arbitrage Risk"*)
Discussant at the BFWG / London (UK), Jun 2017 (*"What Drives the Concentration of Households' Investments in Bank Bonds?"*)
Discussant at the FMA / Las Vegas (USA), Oct 2016 (*"Forecasting Bond Risk Premia with Unspanned Macroeconomic Information"*)
Discussant at the 24th Spanish Finance Forum / Madrid (Spain), Jul 2016 (*"The Performance of Pairs-Trading Portfolios"*)